

Details of Ratings issued by Credit Rating Agencies for Future Enterprises Limited

Sl. No.	Type / Facility	Rating Agency	Rating
1	Non-Convertible Debentures (NCDs) issued on Private Placement basis	CARE Ratings Limited	CARE AA- (Outlook Stable)
		Acuité Ratings & Research Limited	ACUITE AA+ (SO) (Outlook Stable)
		Acuité Ratings & Research Limited	ACUITE AA (Outlook Stable)*
		Brickwork Ratings India Pvt Ltd	BWR AA (SO) (Outlook Stable)
2	Commercial Paper	CARE Ratings Limited	CARE A1+
		Acuité Ratings & Research Limited	ACUITE A1+
3	Short Term Bank Facilities	CARE Ratings Limited	CARE A1+
4	Long Term Bank Facilities	CARE Ratings Limited	CARE AA- (Outlook Stable)

* For proposed NCD