

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016			
(₹ in Crores)			
Sr.No.	Particulars	Year Ended March 31, 2016 Audited	Year Ended March 31, 2015 Audited
1	Income From Operations		
	a) Net sales/income from operations (Net of excise duty)	8,964.94	10,884.96
	b) Other Operating Income	353.91	172.28
	Total income from operations (net)	9,318.85	11,057.24
2	Expenses		
	a) Cost of materials consumed	53.75	27.94
	b) Purchases of stock in trade	6,642.55	8,035.15
	c) Changes in inventories of finished goods, work-in-progress, and stock in trade - (Increase) / Decrease	(229.03)	(406.66)
	d) Employee benefits expense	386.33	469.34
	e) Depreciation and amortization expense	575.59	541.69
	f) Rent Including Lease Rental	442.89	696.64
	f) Other Expenses	998.30	1,110.19
	Total Expenses	8,870.39	10,474.29
3	Profit from Operations before other income and finance cost and Exceptional Items (1-2)	448.46	582.95
4	Other Income	105.99	92.63
5	Profit from ordinary activities before finance cost and exceptional items (3 +4)	554.45	675.58
6	Finance costs	499.65	679.18
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	54.80	(3.60)
8	Exceptional Items	-	164.00
9	Profit from ordinary activities before tax (7+8)	54.80	160.41
10	Tax expense	16.82	2.11
11	Net Profit for the Year (9-10)	37.98	158.29
12	Prior Period Items	0.12	1.97
13	Share in Profit of associates	(0.64)	0.10
14	Minority interests	(9.78)	(7.38)
15	Net Profit for the Year (12+13+14)	27.69	152.98
16	Paid up Equity Share Capital (Face Value of ₹ 2 Per Share)	85.57	82.84
17	Reserves Excluding Revaluation Reserves	3,250.80	5,236.19
18	Basic EPS :		
	a)Equity Shares	0.62	5.69
	b)Equity Shares - Class B (Series 1)	0.66	5.73
	Diluted EPS:		
	a)Equity Shares	0.62	5.69
	b)Equity Shares - Class B (Series 1)	0.66	5.73
Notes:			
1	The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 28th May, 2016.		
2	During the three months ended March 31, 2016, the Company has allotted 54,170 Equity shares of ₹ 2/- each pursuant to exercise of Employee Stock Option Scheme.		
3	A Composite Scheme of Arrangement under Sections 391 and 394 read with Sections 100-104 of the Companies Act, 1956 and Section 52 of the Companies Act, 2013 ('the Scheme'), filed by the Company for demerger of Retail Business Undertaking of the Company into Bharti Retail Limited (now known as "Future Retail Limited") ('FRL') and demerger of Retail Infrastructure Business Undertaking of FRL into the Company has been approved by the Hon'ble High Court of Judicature at Bombay and necessary filings of court order have been made by the both the companies with the Registrar of Companies on May 1, 2016. The Scheme has been given effect to in the books with effect from October 31, 2015, being the Appointed Date as approved by the Hon'ble High Court of Judicature at Bombay. The Record Date fixed for ascertaining the entitlement of the eligible shareholders of the FEL was May 12, 2016. Eligible shareholders of the FEL & FRL are entitled of 1 new equity shares of Rs. 2 each against 1 equity shares held in their respective Companies. Accordingly, allotment has been completed on 18 May 2016.		
4	Figures for the previous financial period have been reworked, regrouped, rearranged and reclassified wherever necessary without any restatement on account of demerged business and merger effect given in the current year/quarter, figures are not comparable with previous year/quarter		
5	The Company has only one business segment i.e. "Retail"		
6	Pursuant to Composite Scheme of Arrangement between the Company and Future Retail Limited (formerly known as - Bharti Retail Limited), the Company has issued 958 Optionally Convertible Debentures (OCDs) aggregating to Rs. 95.80 crore.		
7	The Board of Directors of the Company has recommended dividend of Rs.0.10 (5%) per equity share of Rs. 2/- each and Rs.0.14(7%) per Class B Shares (Series 1) of Rs. 2/- each, subject to necessary approvals.		

8 Audited Statement of Assets & Liabilities as at 31st March 2016 and as at 31st March 2015 is given here under			
Audited Consolidated Statement of Assets and Liabilities			
(₹ in Crores)			
Sr. No.	Particulars	As at March 31, 2016	As at March 31, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	157.65	131.64
	(b) Equity Warrants	-	23.18
	(c) Share Capital Suspense	8.70	-
	(d) Reserves and Surplus	3,250.80	5,236.20
	Sub Total - Shareholders' funds	3,417.15	5,391.03
2	Share Application Money Pending Allotment	-	-
3	Compulsorily Convertible Debentures	-	-
4	Optionally Fully Convertible Debentures	-	-
2	Optionally Convertible Debentures	95.80	150.00
3	Zero Coupon Fully Convertible Debentures	55.00	-
4	Minority Interests	75.61	65.84
5	Non-Current Liabilities		
	(a) Long-Term Borrowings	4,441.34	2,932.34
	(b) Deferred Tax Liability (Net)	70.89	176.86
	(c) Other Long Term Liabilities	1,054.10	496.19
	(d) Long-Term Provisions	4.59	21.03
	Sub Total - Non current liabilities	5,570.92	3,626.42
6	Current liabilities		
	(a) Short-Term borrowings	53.89	1,158.61
	(b) Trade Payables	730.17	2,029.56
	(c) Other Current Liabilities	566.70	985.65
	(d) Short-Term Provisions	13.09	42.63
	Sub Total - Current liabilities	1,363.86	4,216.45
	TOTAL - EQUITY AND LIABILITIES	10,578.34	13,449.73
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	5,854.22	5,274.66
	Tangible Assets		
	Intangible Assets		
	Capital Work-In-Progress		
	Intangible Assets Under Development		
	Goodwill On Consolidation		
	(b) Non-Current Investments	1,567.36	1,621.93
	(c) Long-Term Loans and Advances	476.56	511.22
	(d) Other Non-Current Assets	0.09	35.05
	Subtotal - Non current assets	7,898.22	7,442.86
2	Current Assets		
	(a) Current Investments	-	-
	(a) Inventories	872.03	3,533.85
	(b) Trade Receivables	582.39	549.77
	(c) Cash and Bank Balances	148.70	130.86
	(d) Short-Term Loans and Advances	1,056.63	1,761.85
	(e) Other Current Assets	20.37	30.73
	Subtotal - Current assets	2,680.12	6,006.85
	TOTAL - ASSETS	10,578.34	13,449.72

Place : Mumbai
Date : 28th May , 2016

Vijay Biyani
Vijay Biyani
Managing Director