

REF: SEC/BM/BSE/NSE/Q3/2016-17

2nd February, 2017

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: BSE EQ Scrip Code: 523574/ 570002

Re: NSE EQ Scrip Code: FEL / FELDVR

Re: BSE Debt Scrip Codes: 947649-9020-9039/ 952008-9-10-45-46-53-54-74-75-89-90-97-98/952715-717-718-721-879-880-881-882-883/954326-28-30-34-35-40-43-955100-101-140-141-371-373-454-456

Dear Sirs,

Ref.: Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: **Outcome of Board Meeting**

A meeting of Board of Directors of the Company was held today, 2nd February, 2017 and the Board inter alia has approved the following:

1. Authority to issue of Secured Redeemable Non-Convertible Debentures (NCDs) for a value upto ₹ 1,500 Crore in one or more tranches within a period of one year, subject to approval by the members;
2. Undertaking the process of postal ballot for seeking approval of the Shareholders in respect of the Sr. No. 1 mentioned above.
3. Mr. Anil Harish, Non-Executive and Independent Director has been appointed as the Chairman of the Nomination and Remuneration Committee of the Company.

Kindly take the above information on your records

Thanking you,

Yours truly
for **Future Enterprises Limited**

Deepak Tanna
Company Secretary