

REF: SEC/BM/BSE/NSE/ 2018-19

25th May, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code : FEL / FELDVR

Re: BSE Debt Scrip Codes: 952009-10-45-46-53-54-74-75-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76 / 957889

Dear Sir/Madam,

Ref.: **Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, has taken the following decision:

1. Authority for issue of Secured Redeemable Non-Convertible Debentures (NCDs) for a value upto ₹ 1500 Crore in one or more tranches within a period of one year, subject to approval by the members to replace few of its high cost current or near term maturity debts as well as to meet further funds requirements.
2. Undertaking the process of postal ballot for seeking approval of the Shareholders in respect of the Sr. No. 1 mentioned above.

Kindly take the above information on your records

Thanking you,

Yours truly
for **Future Enterprises Limited**



Deepak Tanna
Company Secretary

