

REF: SEC/BM/BSE/NSE/ 2016-17

28th May, 2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code : FEL / FELDVR

Debt Scrip Code: 946840-7649-9020-9039 / 952008-9-10-45-46-53-54-74-75-89-90-97-98 952715-717-718-721-879-880-881-882-883

Dear Sir/Madam,

Ref.: Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

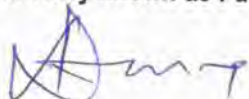
Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, has taken the following decision:

Pursuant to Composite Scheme of Arrangement between the Company and Bharti Retail Limited (now known as - Future Retail Limited), the Company has issued of 958 Optionally Convertible Debentures (OCDs) aggregating to Rs.95,80,00,000 to shareholders of Future Retail Limited.

Kindly take the above information on your records

for **Future Enterprises Limited**
(Formerly known as Future Retail Limited)



Deepak Tanna
Company Secretary