

*Press Release*

**Pantaloons Retail posts 39.97% rise in Operating Margins for the quarter ended December 31, 2008**

**Mumbai, January 21, 2009:** Pantaloons Retail (India) Limited, declared its unaudited financial results for the quarter ended December 31, 2008, wherein the Net Sales **Rs. 1525.68 crore** (Rs.1226.75) for the quarter increased by 24.37 per cent. Operating Margins for the quarter ended December 31, 2008, stood at **Rs. 124.85 crore** (Rs 89.2 crore), marking an increase of 39.97%. Net Margins for the quarter ended December 31, 2008 stood at **Rs. 33.54 crore** (Rs 31.65 crore), marking an increase of 5.97%.

The Meeting of the Board of Directors was held on January 21, 2009, and the Board took on record the Unaudited Financial Results for the second quarter ended on December 31, 2008.

**About Pantaloons Retail (I) Ltd.**

Pantaloons Retail (India) Limited, operates multiple retail formats in the value and lifestyle segment, including Pantaloons, Big Bazaar, Food Bazaar and Central and is part of the Future Group.

**For further information please contact**

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