

October 1, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Symbol : FEL / FELDVR

BSE Debt Scrip Codes: 952009-10-45-46-53-54-74-75-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76 / 957889

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) this is to inform you that, the Company has executed Shareholders Agreement and Share Subscription Agreement, to acquire majority stake in Livquik Technology (India) Private Limited ("Livquik").

Consequent to subscription of the majority share capital, Livquik. will become subsidiary of the Company.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD /4/2015 dated 9th September, 2015 with respect to acquisition of shares of Livquik is enclosed as Annexure A to this letter.

We request you to take the above on record.

Yours truly,
For Future Enterprises Limited



Deepak Tanna
Company Secretary



Encl: As above

Annexure:

Acquisition (including agreement to acquire):

Sr. No.	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name of the Target Entity: Livquik Technology (India) Private Limited ("Livquik") Net Worth: Rs. 1,67,51,177 as on 31-03-2018 Turnover: Rs. 1,69,62,934 for FY 2017-18
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No.
c)	Industry to which the entity being acquired belongs;	Livquik is engaged in business of issuance of digital prepaid payment instrument, provision of payment gateway services and development of specialized system software and application software.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects and effects: Livquik is engaged in digital payment instrument and payment gateway services. The activities carried out by Livquik is expected to add value to the business of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Subject to necessary intimations to the Reserve Bank of India.
f)	Indicative time period for completion of the acquisition;	24 months
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 20 crore and additional investment of Rs. 5 crore, if required.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	54.98% of the share capital. (Subject to completion of subscription in share capital of the Company.)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Livquik Technology (India) Private Limited, a company incorporated under the laws of India with its registered office at 709, Maker Chambers V, Nariman Point, Mumbai - 400 021, Maharashtra, India Website: www.livquik.com

	<p>Livquik is engaged in business of issuance of digital prepaid payment instrument, provision of payment gateway services and development of specialized system software and application software</p> <p>Date of Incorporation: 04/07/2012</p> <p>Last 3 years turnover:</p> <table><tr><td>2015-16</td><td>Rs. 14,61,250</td></tr><tr><td>2016-17</td><td>Rs. 1,16,58,230</td></tr><tr><td>2017-18</td><td>Rs. 1,69,62,934</td></tr></table> <p>Country: India</p>	2015-16	Rs. 14,61,250	2016-17	Rs. 1,16,58,230	2017-18	Rs. 1,69,62,934
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