

July 21, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub.: Updates on Business of the Company

Please take note that the Hon'ble National Company Law Tribunal, Mumbai bench ("NCLT") has pronounced its Order on 20th July, 2022 admitting the application under section 7 of the Insolvency and Bankruptcy Code, 2016 ("Code") made by the Bank of India against Future Retail Limited ("FRL") - part of Promoter Group of the Company, thereby initiating the Corporate Insolvency Resolution Process ("CIRP") in FRL and also made appointment of Interim Resolution Professional ("IRP") for conducting the CIRP as per the statutory process provided under the Code.

The Company has substantial and significant amount of receivables from FRL against the business transactions undertaken in ordinary course of business. With initiation of the CIRP in FRL, the Company would quantify its receivables and submit its claim before the IRP as per the provisions and process prescribed under Code including applicable rules made thereunder. The Company would continue to take all appropriate steps in this matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Future Enterprises Limited



Deepak Tanna
Company Secretary



Future Enterprises Limited

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