

January 3, 2019

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol : FEL / FELDVR

**BSE Debt Scrip Codes:** 952009-10-53-54-74-75-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured, Rated, Redeemable, Non-Convertible Debenture**

The Committee of Directors of the Company has at their meeting held on January 3, 2019, considered, approved & allotted of 5,000, 10.50% Secured, Rated, Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XXV - A) and 2,500, 10.60% Secured, Rated, Redeemable, Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XXV - B) aggregating to ₹ 750 crore, on private placement basis

These NCDs have been rated

- i. CARE AA- Stable (CARE Double A Minus; Outlook Stable) by CARE Ratings Limited.

The disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is enclosed herewith as Annexure - I.

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

For Future Enterprises Limited



**Deepak Tanna**  
Company Secretary



## Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sl. No.	Particulars	Details of Securities																		
i	Size of the Issue	₹ 750.00 Crore consisting of 7,500 Non-Convertible Debentures (hereinafter referred to as "NCDs") of ₹ 10.00 Lakhs each for cash at par																		
ii	Whether securities to be listed? If Yes, Name of the Stock Exchange	Yes, The said NCDs will be listed on the Wholesale Debt Market segment of BSE Limited.																		
iii	Tenure of the Instrument (with Date of Allotment and Date of Maturity)	<table border="1"> <thead> <tr> <th>NCD Series</th> <th>Deemed Date of Allotment</th> <th>Date of Maturity</th> <th>Tenure</th> </tr> </thead> <tbody> <tr> <td>XXV - A</td> <td>January 3, 2019</td> <td>January 3, 2022</td> <td>3 Years</td> </tr> <tr> <td>XXV - B</td> <td>January 3, 2019</td> <td>January 3, 2025</td> <td>6 Years</td> </tr> </tbody> </table>	NCD Series	Deemed Date of Allotment	Date of Maturity	Tenure	XXV - A	January 3, 2019	January 3, 2022	3 Years	XXV - B	January 3, 2019	January 3, 2025	6 Years						
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iv	Coupon Rate / Schedule of Payment of Coupon / interest and principal	<p>Interest paid Yearly for both the series i.e. XXV - A and XXV - B</p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Coupon Rate</th> <th>Schedule of Payment of interest</th> </tr> </thead> <tbody> <tr> <td>XXV - A</td> <td>10.50%</td> <td>January 3, 2020, January 3, 2021 January 3, 2022</td> </tr> <tr> <td>XXV - B</td> <td>10.60%</td> <td>January 3, 2020, January 3, 2021 January 3, 2022, January 3, 2023 January 3, 2024, January 3, 2025</td> </tr> </tbody> </table> <p><b>Schedule of Principal Payment (Redemption):</b></p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Put Option</th> <th>Redemption Date</th> </tr> </thead> <tbody> <tr> <td>XXV - A</td> <td>N. A.</td> <td>January 3, 2022</td> </tr> <tr> <td>XXV - B</td> <td>At the end of 36 month from Deemed Date of Allotment of the instrument, with notice of 30 days to the debenture trustee and the Company at par. <b>Put Option date:</b> January 3, 2022</td> <td>January 3, 2025</td> </tr> </tbody> </table>	NCD Series	Coupon Rate	Schedule of Payment of interest	XXV - A	10.50%	January 3, 2020, January 3, 2021 January 3, 2022	XXV - B	10.60%	January 3, 2020, January 3, 2021 January 3, 2022, January 3, 2023 January 3, 2024, January 3, 2025	NCD Series	Put Option	Redemption Date	XXV - A	N. A.	January 3, 2022	XXV - B	At the end of 36 month from Deemed Date of Allotment of the instrument, with notice of 30 days to the debenture trustee and the Company at par. <b>Put Option date:</b> January 3, 2022	January 3, 2025
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v	Charge/ Security, if any created over the assets	<p>Pari-passu 1st charge on immovable properties (excluding specific properties) and tangible movable fixed assets of the Company.</p> <p>The Company will be maintaining overall minimum asset cover / security cover of 1.25 times on Net Block of Fixed Assets of the aggregate face value of the debentures outstanding.</p>																		



Sl. No.	Particulars	Details of Securities
vi	Special right/ interest/ privileges attached to the instrument and changes thereof;	None
vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period;
viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
ix	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Please refer point no. iv above.

For Future Enterprises Limited



Deepak Tanna  
Company Secretary

