

March 30, 2021

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Intimation of Revision / Reaffirmed of Credit Rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the CARE Ratings Limited ("CARE"), rating agency vide their letter dated March 26, 2021. The unintentional delay in intimation has been due to the concerned staff, who usually receive and disseminate communication from rating agency, being under quarantine due to being tested positive in RT-PCR detection test of COVID-19 and also due to no other person could access the email due to intervening holidays. Accordingly, intimation is being made today i.e. on March 30, 2021), about revision / reaffirmation of the credit rating for the following instrument of the Company:

S. No.	Bank Facilities	Ratings	Rating action
1	Long-term Bank Facilities - Term Loan	CARE C (CWD) (Single C) (Under Credit Watch with Developing Implications)	Continues to be on Credit watch with Developing Implications
	Long-term fund based Bank Facilities - CC		
2	Short-term non-fund based facilities - LC/BG	CARE A4 (CWD) (A Four) (Under Credit Watch with Developing Implications)	
3	Non-Convertible Debenture Issue	CARE C (CWD) (Single C) (Under Credit Watch with developing implications)	
4	Non-Convertible Debenture Issue	CARE D (Single D)	
5	Fixed Deposit Programme	CARE C (FD) (CWD) [Single C (Fixed Deposit)] (Under Credit Watch with Developing Implications)	Continues to be on Credit watch with Developing Implications

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For Future Enterprises Limited



Deepak Tanna
Company Secretary



Future Enterprises Limited

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