

October 29, 2020

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 952053-54-74-75 / 954328-30-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref.: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Intimation of Revision / Re-affirmation of Credit Rating**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we write to inform you that Acuité Ratings & Research Limited, Credit Rating Agency, vide letter dated October 28, 2020 has downgraded / reaffirmed the rating for the following instruments of the Company:

Sr. No.	Type / Facility / Instrument	Rating	Action
1	Commercial Papers	ACUITE D (ACUITE D)	Downgraded on account of default in repayment
2	Non-convertible Debentures (Proposed)	Provisional ACUITE D (Provisional ACUITE D)	Downgraded
3	Non-convertible Debentures	ACUITE D (ACUITE D)	Downgraded on account of default in interest payment
4	Fixed Deposits	ACUITE FD (ACUITE F D)	Downgraded
5	Cash Credit / Working Capital / Term Loan / Letter of Credit	ACUITE D (ACUITE D)	for Long Term & for Short Term Downgraded

Kindly take the above information on your records.

Thanking you,  
Yours faithfully,

For **Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
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