

March 29, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref.: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Intimation of Reaffirmed / Revision of Credit Rating**

- (i) With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the CARE Ratings Limited ("**CARE**"), rating agency vide their letter dated March 28, 2022, has reaffirmed / revision the credit rating for the following instrument of the Company:

S. No.	Instrument	Ratings	Rating action
1	Non-Convertible Debentures (Series XVI - A to XVI - F, XIX - A & XIX - B, XXII - A & XXII - B, XXIII, XXV - A & XXV - B)	CARE D (Single D)	Reaffirmed
2	Non-Convertible Debentures (Series XIV - A, XIV - B, XIV - D and XIV - E)	CARE D (Single D)	*Revised from CARE C (Single C) and removed from Credit watch with Developing Implications
3	Long Term Bank Facilities	CARE D) (Single D)	*Revised from CARE C (Single C) and removed from Credit watch with Developing Implications
4	Short Term Bank Facilities	CARE D) (Single D)	*Revised from CARE A4 (A Four) and removed from Credit watch with Developing Implications
5	Fixed Deposit	CARE D (FD) [Single D (Fixed Deposit)]	*Revised from CARE C (FD) [Single C (Fixed Deposit)] and removed from Credit watch with Developing Implications

\*The rating action was initiated due to delayed in the servicing of its debt obligations.

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200 [www.felindia.in](http://www.felindia.in) CIN L52399MH1987PLC044954

- (ii) Further to our earlier letter dated March 27, 2022 wherein Inadvertently we had mentioned "Revision of Credit Rating" instead of "Re-affirmation of Credit Rating". In this regard, we write to inform you that the Brickwork Ratings India Private Limited, Credit Rating Agency vide their letter dated March 26, 2022, had only "Re-Affirmed" and not "Revise" the credit rating for the following instruments of the Company:

<b>Sr. No.</b>	<b>Type / Facility / Instrument</b>	<b>Rating</b>
1	<b>Non-convertible Debentures</b> (Series XX - A to XX - C)	BWR D

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Future Enterprises Limited**



**Deepak Tanna**  
Company Secretary

