

February 29, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002**Scrip Symbol: FEL / FELDVR**

Debt Scrip Code: 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02, 841-842

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Assigned / Re-affirmation of Credit Rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Acuite Ratings & Research Limited (*formerly known as SMERA Ratings Limited*), Credit Rating Agency vide their letter dated February 28, 2020, has been reaffirmed / assigned the credit rating for the following instruments of the Company:

Sr. No.	Type / Facility / Instrument	Rating	Rating action
1	Commercial Papers	ACUITE A1+	Reaffirmed
2	Proposed Non-convertible Debentures	ACUITE AA / Negative	Reaffirmed
3	Non-convertible Debentures	ACUITE AA / Negative	Reaffirmed
4	Non-convertible Debentures	ACUITE AA+ / Negative	Reaffirmed
5	Non-convertible Debentures	ACUITE Provisional AA+ / Negative	Reaffirmed
6	Fixed Deposits	ACUITE FAA / Negative	Assigned
7	Cash Credit / Working Capital / Term Loan	ACUITE AA / Negative	Assigned
8	Letter of Credit	ACUITE A1+	Assigned

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For Future Enterprises Limited



Deepak Tanna
Company Secretary

