

Unaudited Financial Results for the Quarter and Half Year Ended 31st December, 2008

(Rs. in Crores)

Sr.No.	Particulars	3 months	3 months	6 Months	6 Months	Year ended
		ended 31st December, 2008	ended 31st December, 2007	ended 31st December, 2008	ended 31st December, 2007	30th June,2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from operations	1525.68	1226.75	3036.89	2313.19	5048.91
2	Expenditure					
	a) (Increase)/Decrease in stock in trade & Work in progress	(28.85)	(157.15)	(258.88)	(297.72)	(614.41)
	b) Consumption of Raw Materials	9.32	15.48	20.96	30.05	59.96
	c) Purchases of trading goods	1086.72	995.99	2366.01	1866.58	4066.64
	d) Employee cost	65.59	69.98	134.76	134.16	274.07
	e) Depreciation	32.46	20.41	64.37	35.68	83.39
	f) Other Expenditure	235.59	192.84	461.85	374.89	802.13
	Total	1400.83	1137.55	2789.07	2143.64	4671.78
3	Profit from Operations before other Income and Interest(1-2)	124.85	89.20	247.82	169.55	377.13
4	Other Income	1.52	1.32	2.68	2.05	3.76
5	Profit before Interest (3+4)	126.37	90.52	250.50	171.60	380.89
6	Interest	74.16	41.78	142.54	76.94	185.27
7	Profit before tax (5-6)	52.21	48.74	107.96	94.66	195.62
8	Tax Expenses					
	a) Fringe Benefit Tax	0.65	0.77	1.27	1.40	3.24
	b) Current Tax	6.67	7.80	13.64	15.34	29.16
	c) Deferred Tax	11.08	8.55	23.06	16.61	37.28
9	Earlier years income tax	0.27	(0.03)	0.27	(0.03)	(0.03)
10	Net Profit for the Period (7-8-9)	33.54	31.65	69.72	61.34	125.97
11	Paid up equity share capital (Face value of Rs.2 per share)	35.04	30.15	35.04	30.15	31.86
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1751.50
13	Basic EPS & Diluted EPS:					
	a)Equity Shares	1.91	1.89	3.97	3.71	7.54
	b)Class B Shares(Series 1)	2.01	1.99	4.07	3.81	7.64
14	Public share holdings:					
	a)Equity shares:					
	-Number of shares	85214535	85214435	85214535	85214435	85214535
	-Percentage of shareholdings	53.50	56.53	53.50	56.53	53.50
	b)Class B Shares(Series 1):					
	-Number of shares	8521459	-	8521459	-	-
	-Percentage of shareholdings	53.50	-	53.50	-	-

Notes :

- 1) The above results have been reviewed by the Audit Committee along with the Limited Review Report given by the Statutory Auditors and the same was taken on record by the Board of Directors of the Company at its meeting held on 21st January, 2009.
- 2) There were no investor complaints at the beginning of the quarter. A total of 31 complaints were received during the quarter ended 31st December, 2008, which were resolved. There are no complaints at the end of the quarter.
- 3) Company has only one business segment i.e. "Retail".
- 4) During the quarter company has issued 1,59,29,152 Class B shares (Series 1) as bonus by allotting 1 Class B share (Series 1) for every 10 equity shares held.
- 5) Figures for the previous year have been re-arranged and re-grouped wherever necessary to make them comparable.

By order of the Board

Place : Mumbai
Date : 21.01.2009

Kishore Biyani
Managing Director