

September 22, 2020

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt : 955957 and 955958

ISIN : INE623B07503 / INE623B07511

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on September 20, 2020, since September 20, 2020 was holiday, Interest was due on September 21, 2020.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	September 22, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XVI - C and XVI - D ISIN: INE623B07503 / INE623B07511
4.	Number of investors in the security as on date of default	4 in each series
5.	Date of default	September 21, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e., September 20, 2017 and end on the day falling at the expiry of 5 and 6 years therefrom. Coupon Rate: 9.60% p.a. Coupon Payment Frequency: Half Yearly basis on March 20 and September 20 each year. Security: Debentures are secured
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 15,86,75,411/- [Period for which Interest was due: 20/03/2020 - 20/09/2020 - 185 Days]

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
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CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
8.	Total amount of securities issued (in Rs. crore)	Rs. 327 Crore (Rs. 130.60 crore and Rs. 196.40 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 327 Crore (Rs. 130.60 crore and Rs. 196.40 crore)

Thanking you,

Yours faithfully

for Future Enterprises Limited



Deepak Tanna
Company Secretary

CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building, 3rd Floor (East Wing),
55, M.G. Road, Fort, Mumbai - 400 001