

March 22, 2021

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt : 955957 and 955958

ISIN : INE623B07503 / INE623B07511

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on March 20, 2021. Since the intimation of default was received only on March 22, 2021 (March 21, 2021 being now-working day due to Sunday) intimation is being made today i.e. on March 22, 2021.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	March 22, 2021
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XVI - C and XVI - D ISIN: INE623B07503 / INE623B07511
4.	Number of investors in the security as on date of default	4 in each series
5.	Date of default	March 20, 2021
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e., March 20, 2017 and end on the day falling at the expiry of 5 and 6 years therefrom. Coupon Rate: 9.60% p.a. for both the series Coupon Payment Frequency: Half-yearly basis on March 20 and September 20, each year. Security: Debentures are secured



S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 15,45,70,176/- [Period for which Interest was due: 21/09/2020 - 19/03/2021 - 180 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 353 Crore (Rs. 140.60 crore and Rs. 211.40 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 327 Crore (Rs. 130.60 crore and Rs. 196.40 crore)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



Deepak Tanna
Company Secretary



CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building, 3rd Floor (East Wing),
55, M.G. Road, Fort, Mumbai - 400 001