

April 14, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt: 955101
ISIN: INE623B7412

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on April 13, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	April 14, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XV - B ISIN: INE623B07412
4.	Number of investors in the security as on date of default	13 in Series XV - B
5.	Date of default	April 13, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., October 13, 2016 and end on the day falling at the expiry of October 13, 2023. Coupon Rate: 9.80% p.a. for series XV - B Coupon Payment Frequency: Half Yearly basis on April and October, each year. Security: Debentures are secured

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 1,22,16,444/- [Period for which Interest was due: 13/10/2021 - 12/04/2022 - 182 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 25 Crore
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 25 Crore

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



Deepak Tanna
Company Secretary



CC: Axis Trustee Services Limited,
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai - 400 028