

April 19, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt: 957875 & 957876
ISIN: INE623B07891 & INE623B07909

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on April 18, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	April 19, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XXII - A & XXII - B ISIN: INE623B07891 & INE623B07909
4.	Number of investors in the security as on date of default	1 in both Series i.e. XXII - A & XXII - B
5.	Date of default	April 18, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., April 17, 2018 and end on the day falling at the expiry of March 31, 2025 for series XXII - A and March 31, 2026 for series XXII - B. Coupon Rate: 9.75% p.a. for both series i.e. XXII - A & XXII - B. Coupon Payment Frequency: Yearly basis in April, each year. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 29,33,01,370/- [Period for which Interest was due: 17/04/2021 - 17/04/2022 - 366 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 300 Crore (Rs. 120 crore for series XXII - A and Rs. 180 crore for series XXII - B)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 300 Crore (Rs. 120 crore for series XXII - A and Rs. 180 crore for series XXII - B)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



Deepak Tanna
Company Secretary

CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building,
3rd Floor (East Wing), 55, M.G. Road, Fort,
Mumbai - 400 001