

March 15, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Scrip Code of Debt: 957711 / 957712 / 957713**  
**ISIN: INE623B07644 / INE623B07651 / INE623B07669**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on March 14, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	March 15, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures  Series XX - A, XX - B and XX - C  <b>ISIN: INE623B07644 / INE623B07651 / INE623B07669</b>
4.	Number of investors in the security as on date of default	03 in series XX - A; 11 in series XX - B and 01 in series XX - C
5.	Date of default	March 14, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> Interest obligation shall commence from the Deemed Date of Allotment i.e., March 12, 2018 and end on the day falling at the expiry of 5 for series XX - A and 7 years for series XX - B & XX - C therefrom.  <b>Coupon Rate:</b> 9.40% p.a. for series XX - A and 9.50% p.a. for series XX - B & XX - C  <b>Coupon Payment Frequency:</b> Yearly basis on March 12, each year.  <b>Security:</b> Debentures are secured

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, [www.felindia.in](http://www.felindia.in) CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<b>Interest due:</b> <b>Rs. 9,91,40,279/-</b>  [Period for which Interest was due: 12/03/2021 - 13/03/2022 - 367 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 104 Crore (Rs. 20 crore - Series XX - A, Rs. 59 crore - Series XX - B and Rs. 25 crore - Series XX - C)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 104 Crore (Rs. 20 crore - Series XX - A, Rs. 59 crore - Series XX - B and Rs. 25 crore - Series XX - C)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**



CC: Axis Trustee Services Limited,  
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,  
Dadar West, Mumbai - 400 028