

May 10, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt: 956268 & 956269
ISIN: INE623B07552 & INE623B07560

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Principal and Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the principal and interest on Non-Convertible Debentures was due on May 9, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	May 10, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XVII - B and XVII - C ISIN: INE623B07552 and INE623B07560
4.	Number of investors in the security as on date of default	3 in Series XVII - B and 8 in Series XVII - C
5.	Date of default	May 9, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., May 9, 2017 and end on the day falling at the expiry of May 9, 2022 for series XVII - B; and end on the day falling at the expiry of May 9, 2024 for series XVII - C. Coupon Rate: 9.17% p.a. for Series XVII - B and 9.28% p.a. for Series XVII - C. Coupon Payment Frequency: Half Yearly basis in May and November, each year. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Total Rs. 2,28,78,408/- (Rs. 1,09,13,559/- for series XVII – B and Rs. 1,19,64,849/- for series XVII – C) [Period for which Interest was due: 09/11/2021 - 08/05/2022 - 181 Days] Principal Amount: Rs. 24,00,00,000/- (for series XVII - B)
8.	Total amount of securities issued (in Rs. crore)	Rs. 50 Crore (Rs. 24 Crore of Series XVII - B and Rs. 26 Crore for Series XVII - C)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 50 Crore (Rs. 24 Crore of Series XVII - B and Rs. 26 Crore for Series XVII - C)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Deepak Tanna
Company Secretary

CC: Axis Trustee Services Limited,
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai - 400 028

