

September 27, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

BSE Scrip Code of Debt: 956954 & 956955
ISIN: INE623B07594 & INE623B07602

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Principal and Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the principal (for Series XVIII - A) and interest (for Series XVIII - A & Series XVIII - B) on Non-Convertible Debentures was due on September 26, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	September 27, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XVIII - A & Series XVIII - B ISIN: INE623B07594 & INE623B07602
4.	Number of investors in the security as on date of default	22 in Series XVIII - A & 11 in Series XVIII - B
5.	Date of default	September 26, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., September 26, 2017 and end on the day falling at the expiry of September 26, 2022 for series XVIII - A and September 26, 2024 for series XVIII - B. Coupon Rate: 8.80% p.a. for Series XVIII - A & 8.91% p.a. Series XVIII - B. Coupon Payment Frequency: Yearly basis in September, each year for both Series XVIII - A & Series XVIII - B. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 14,38,69,754/- for Series XVIII - A & Series XVIII - B [Period for which Interest was due: 27/09/2021 - 25/09/2022 - 364 Days] Principal Amount: Rs. 88,00,00,000/- for Series XVIII - A
8.	Total amount of securities issued (in Rs. crore)	Rs. 163 Crore (Rs. 88 Crore for Series XVIII - A and Rs. 75 Crore for Series XVIII - B)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 163 Crore (Rs. 88 Crore for Series XVIII - A and Rs. 75 Crore for Series XVIII - B)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Deepak Tanna
Company Secretary

CC: Axis Trustee Services Limited,
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai - 400 028