

CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED

2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,
Mumbai 400034

(CIN: U51909MH2006PTC164209)

2nd March, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 523574

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FEL

Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith **Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure-I prescribed by way of circular dated August 05,2015)**.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Central Departmental Stores Private Limited

Director/Authorised Signatory

Encl: as above

C.C.to :

The Company Secretary
Future Enterprises Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari- Vikhroli Link Road,
Jogeshwari (East),
Mumbai -400060

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | |
|---|---|
| Name of listed company | Future Enterprises Limited |
| Name of the recognized stock exchanges where the shares of the company are listed | BSE Limited National Stock Exchange of India Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered | Central Departmental Stores Private Limited Future Corporate Resources Private Limited |
| Total promoter shareholding in the listed company | No. of shares – 84,179,852 % of total share capital - 18.50% |
| Encumbered shares as a % of promoter shareholding | 98.52% |
| Whether encumbered share is 50% or more of promoter | YES |
| Whether encumbered share is 20% or more of total share | YES |

Details of all the existing events/ agreements pertaining to encumbrance

| Encumbrance Serial Number | 1 | 2 | 3 | 4 | 5 | 6 |
|--|---|---|--|---|---|--|
| Date of Creation of encumbrance | 30-Mar-17 | 3-Oct-18 | 4-Mar-17 | 23-Oct-19 | 30-Dec-19 | 6-Oct-20 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Other covenant | Pledge | Pledge | Pledge | Pledge | Pledge |
| No. of shares encumbered | 3,000,000 | 6,712,000 | 13,000,000 | 750,000 | 32,000,000 | 27,472,713 |
| % of shares encumbered | 0.66 | 3.63 | 2.86 | 0.17 | 7.03 | 6.04 |
| Specific details about the encumbrance | | | | | | |
| Name of the entity in whose favour shares encumbered (X) | IndusInd Bank Ltd | Axis Finance Ltd. | Central Bank of India | Central Bank of India | Central Bank of India | JM Financial Capital Limited |
| Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | Scheduled Commercial Bank | NBFC | Scheduled Commercial Bank | Scheduled Commercial Bank | Scheduled Commercial Bank | NBFC |
| Names of all other entities in the agreement | Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1.. | Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited Other entities (if any) – 1.. | Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. Other entities (if any) – 1.. | Listed company and its group companies (if any) – 1. Future Corporate Resources Pvt. Ltd. Other entities (if any) – 1. ... | Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Central Departmental Stores Private Limited 3. Future Capital Investment Private Limited 4. Syntex Trading and Agency Private Limited Other entities (if any) – 1. ... | Listed company and its group companies (if any) – 1 Future hospitality Private Limited 2 Future Corporate Resources Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) – 1. ... |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No | No | No | No | No | No |
| 1. Name of the issuer | NA | NA | NA | NA | NA | NA |
| 2. Details of the debt instrument | NA | NA | NA | NA | NA | NA |
| 3. Whether the debt instrument is listed on stock exchanges? | NA | NA | NA | NA | NA | NA |
| 4. Credit Rating of the debt instrument | NA | NA | NA | NA | NA | NA |
| 5. ISIN of the instrument | NA | NA | NA | NA | NA | NA |
| Security Cover / Asset Cover | | | | | | |
| Value of shares on the date of event / agreement (A) | 86,850,000 | 341,872,000 | 165,900,000 | 17,662,500 | 708,800,000 | 84,317,513 |
| Amount involved (against which shares have been encumbered) (B) | 1,231,069,964 | 950,000,000 | 1,250,000,000 | 600,000,000 | 1,550,000,000 | 150,000,000 |
| Ratio of A / B | 0.07 | 0.36 | 0.13 | 0.03 | 0.46 | 0.56 |
| End use of money | | | | | | |
| Borrowed amount to be utilized for what purpose – | | | | | | |
| (a) Personal use by promoters and PACs | Yes | Yes | Yes | Yes | Yes | Yes |
| (b) For the benefit of listed company | | | | | | |
| Provide details including amount, purpose of raising money by | | | | | | |
| (c) Any other reason (please specify) | Towards payment of business and deposit | General Corporate Purpose | For Acquisition of Fixed Assets for the purpose of business of Borrower | Capex and working capital requirements | Term Loan for acquisition of movable fixed assets. | General Corporate Purposes and other objects including meeting operational expenses, transaction cost etc. |

Note : The entries have been removed from this disclosure where shares have been Invoked/Released and the disclosure for the same have already been given to the Stock Exchanges.