

REF: SEC/BM/BSE/NSE/ 2016-17

29th June, 2016

To,
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 523574 / 570002

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurlaComplex,
Bandra (East), Mumbai - 400 051
Scrip Code : FEL / FELDVR

Debt Scrip Code: 947649-9020-9039 / 952008-9-10-45-46-53-54-74-75-89-90-97-98 952715-717-718-721-879-880-881-882-883

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) and further to our letter dated 6th April, 2016 this is to inform that, on 28th June, 2016, Company has executed Shareholders Agreement and Share Purchase Agreement for sale of 14% equity shares (12.75% holding of the Company and 1.25% holding of management team) of Future Supply Chain Solutions Limited ('FSCSL'), a subsidiary of the Company, to Griffin Partners Limited.

Post sale of 12.75% stake of FSCSL, the Company will continue to be holding company of FSCSL and hold majority stake of 57.42% in FSCSL.

We request you to take the above on record.

Yours truly,

**For Future Enterprises Limited
(f/k/aFuture Retail Limited)**



**Deepak Tanna
Company Secretary**

