

REF: SEC/BSE/NSE/ 2016-17

6th April, 2016

To. Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 523574 / 570002

Scrip Code of Debt: 947649 / 949020 / 946840 / 949039 / 952008 to 952010 / 952045 to 952046 / 952053 to 952054 / 952074 to 952075 / 952089 to 952090 / 952097 to 952098 / 952715 / 952717 to 952718 / 952721 / 952879 to 952883

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: FRL / FRLDVR

Dear Sirs,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Further Investment pursuant to rights issue in Staples Future Office Products Limited (SFOL), Subsidiary of the Company.

The Company has made further investment in its subsidiary, Staples Future Office Products Limited (SFOL), pursuant to the rights issue, which has resulted in increase of its total holding from 60% to 61.67% of the equity share capital of SFOL.

SFOL is in B2B business of office stationery supplies & services under the brand name of "Staples".

We request you to take the above on record.

Yours truly,

For Future Retail Limited

Deepak Tanna

Company Secretary



CIN: L52399MH1987PLC044954