

REF: SEC/BM/BSE/NSE/ 2016-17

26th December, 2016

Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Code: FEL / FELDVR

Re: Debt Scrip Code: 947649-9020-9039/ 952008-9-10-45-46-53-54-74-75-89-90-97-98/952715-717-718-721-879-880-881-882-883/954326-28-30-34-35-40-43-955100-101-140-141-371-373

Dear Sirs,

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) this is to inform that, today, the Company has sold on floor of Stock Exchange 3,05,70,108 Equity shares which is 16.09% of Equity share capital of Future Lifestyle Fashions Limited (FLFL). This shares has been bought on floor of exchange by Future Corporate Resources Limited, a Promoter group company, by way of inter-se transfer under Block Deal mechanism at prevailing market rate at time of trade.

Consequent to the said transfer, the Company has disposed its investment in FLFL. The aforesaid disclosure is given since the Company was holding more than 5% of the equity share capital of FLFL.

We request you to take the above on record.

Yours truly,

For Future Enterprises Limited

Deepak Tanna Company Secretary