

# JITENDER KOTHARI

Insolvency Resolution Professional

IP Registration No. IBBI/IPA-001/IP-P00540/2017-2018/10965

Ref. No. FEL/CIRP/2023/005  
Dated 8<sup>th</sup> March 2023

To,  
The General Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

To,  
The Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G,  
Bandra - Kurla Complex,  
Bandra (East), Mumbai 400051.

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Respected Sir,

**Sub.: - Intimation regarding appointment of the Interim Resolution Professional by Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, Court-III, under the Insolvency and Bankruptcy Code, 2016 in case of FUTURE ENTERPRISES LIMITED ("Corporate Debtor")**

I, Jitender Kothari, having office address at 702 Orchid A Wing, Evershine Park CHS, Off Veera Desai Road, Andheri West, Mumbai-400053, Maharashtra, bearing IBBI registration number IBBI/IPA-001/IP-P00540/2017-18/10965, would like to notify you as under:



Pursuant to an application filed by Foresight Innovations Private Limited before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 9 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the Hon'ble NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of the Corporate Debtor vide its order dated 27<sup>th</sup> February 2023, order received on 7<sup>th</sup> March 2023 ("CIRP Order"). The Hon'ble NCLT has appointed the undersigned, i.e., Jitender Kothari, as the Interim Resolution Professional ("IRP") vide the CIRP Order. A copy of the CIRP Order is attached herewith.

By virtue of the provisions of the Code, on and from the date of the pronouncement of the CIRP Order:

- the management of the affairs of the Corporate Debtor vests in the IRP;
- the powers of the board of directors stand suspended and are to be exercised by the IRP;
- the officers and managers of the Corporate Debtor shall report to the IRP and provide access to such documents and records of the Corporate Debtor as may be required by the IRP; and
- the financial institutions maintaining accounts of the Corporate Debtor are required to act on the instructions of the IRP in relation to such accounts and furnish all information relating to the Corporate Debtor available with them to the IRP.

By virtue of the provisions of Section 13 read with Section 14 of the Code, a moratorium has been declared vide the CIRP Order *inter alia* prohibiting the institution of suits or continuation of pending suits or proceedings against the Corporate Debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority. The moratorium shall be effective till the date of the completion of the CIRP. You are requested to communicate about the moratorium in respect of the Corporate Debtor to all the relevant officials in your organization dealing with matters pertaining to the Corporate Debtor.

The IRP shall be making the public announcement in accordance with regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations") inviting claims from all creditors of the Corporate Debtor within the timelines prescribed under the CIRP Regulations. All claims submitted in accordance with the CIRP Regulations shall, upon their verification and subsequent admission, be dealt with as per the provisions of the Code.

  
  
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702, Orchid A Wing, Evershine Park CHS, Off Veera Desai Road, Andheri West, Mumbai-400053  
(M) 099691-17020 (O) 022-26797020 Email: jitenderkothari@rediffmail.com

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Insolvency Resolution Professional

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Please also note that all future correspondence in relation to the Corporate Debtor during the CIRP, including but not limited to submission of any claims, should be addressed to the undersigned, in my capacity as Interim Resolution Professional, in addition to any copies being issued to the office of the Corporate Debtor directly. The details are as under:

- a. Correspondence Address:  
702 Orchid A Wing, Evershine Park CHS, Off Veera Desai Road,  
Andheri West, Mumbai-400053, Maharashtra.
- b. Contact No: +91 9969117020
- c. Email: [irp.future@gmail.com](mailto:irp.future@gmail.com)

In case you need any clarification on any of these issues, you are requested to contact me, the undersigned, after prior appointment.

Yours faithfully,



**Jitender Kothari**  
**Interim Resolution Professional of**  
**Future Enterprises Limited (under CIRP)**

Appointed as the IRP vide Hon'ble NCLT Mumbai Bench, Court-III order dt 27<sup>th</sup> February 2023

**Reg. No.: IBBI/IPA-001/IP-P00540/2017-18/10965**

**AFA No. AA1/10965/02/210923/104532 Valid upto 21/09/2023**

**Reg. Address with IBBI:** 702, Orchid A Wing, Evershine Park CHS.,  
Off Veera Desai Road, Andheri West, Mumbai – 400053 Maharashtra

**Reg. Email ID with IBBI:** [jitenderkothari@rediffmail.com](mailto:jitenderkothari@rediffmail.com)

**Project specific email ID for correspondence:** [irp.future@gmail.com](mailto:irp.future@gmail.com)

**Mobile number:** +91 9969117020