

Dated 5th July 2023

To,
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400051.

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Respected Sir/ Ma'am,

Sub.: - Intimation of Appointment of Avil Menezes (IBBI Registration No. IBBI/PA-001/IP-P00017/2016-17/10041) as the Resolution Professional of Future Enterprises Limited ("FEL" / "Corporate Debtor")

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of LODR, we wish to inform you that the Hon'ble National Company Law Tribunal vide its order dated 22 June 2023 has appointed the undersigned as the Resolution Professional of the Corporate Debtor. The copy of the order was received on 5 July 2023. A copy of the order passed by the Hon'ble NCLT is attached for your records and information.

Kindly take the above information on record.

Thanking you,

Yours faithfully,



Avil Menezes

Resolution Professional of Future Enterprises Limited

Undergoing Corporate Insolvency Resolution Process
vide Hon'ble NCLT order dated February 27, 2023
IP Registration No. IBBI/PA-001/IP-P00017/2016-2017/10041
Authorization for Assignment valid till 08th December 2023
Registered address – 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
E-mail: irp.future@gmail.com / avil@caavil.com

Future Enterprises Limited (under Corporate Insolvency Resolution Process)

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai-400

060 P +91 22 4055 2200

www.felindia.in

CIN L52399MH1987PLC044954

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COURT III

4. I.A. 2614/2023

IN

C.P.(IB)-513(MB)/2022

CORAM: SHRI H. V. SUBBA RAO, MEMBER (J)
MS. MADHU SINHA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **22.06.2023**

NAME OF THE PARTIES: Foresight Innovations Private Limited

V/s.

Future Enterprises Limited.

SECTION 9 OF IBC, 2016

ORDER

Mr. Shivam Subramarnam, Ms.Bhavika appearing for the applicant and
Adv. Yash Shah i/b DSK Legal appearing for the Resolution Professional are
present.

I.A. 2614/2023

The above application is filed by the committee of creditor of Future
Enterprises Limited through Central Bank of India, applicant seeking
appointment of Mr. Avil Menezes as Resolution Professional in place of Mr.
Jitendra Kothari, IRP.

The applicant submits that Mr. Jitendra Kothari was appointed as IRP vide
order dated 27.02.2023. The applicant further submits that due to various
reasons, the COC intends to replace the IRP and accordingly passed a
resolution with regard to the same with 66.98% voting share in its 3rd meeting
held on 22nd May 2023.

Accordingly, the above application is **allowed** appointing Mr. Avil Menezes having Registration No. IBBI/IPA-001/IP-P00017/2016-2017/10041 as Resolution Professional in place of Mr. Jitendra Kothari.

With the above direction, the above I.A. 2614/2023 is **disposed of**.

Registry is directed to list this matter as and new application is filed.

Sd/-
MADHU SINHA
Member (Technical)
//RKS//

Sd/-
H. V. SUBBA RAO
Member (Judicial)