

October 12, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

BSE Scrip Code of Debt: 958304
ISIN: INE623B07933

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on October 11, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	October 12, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XXIV - B ISIN: INE623B07933
4.	Number of investors in the security as on date of default	1 in Series XXIV - B
5.	Date of default	October 11, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., October 11, 2018 and end on the day falling at the expiry of September 30, 2026 for series XXIV - B. Coupon Rate: 10.15% p.a. for Series XXIV - B. Coupon Payment Frequency: Half Yearly basis in April and October, each year for Series XXIV - B. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 9,16,00,274.00/- [Period for which Interest was due: 11/04/2022 - 10/10/2022 - 183 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 180 Crore (Rs. 180 Crore for series XXIV - B)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 180 Crore (Rs. 180 Crore for series XXIV – B)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Vijay Biyani
Chairman and Managing Director
DIN: 00005827

CC: Centbank Financial Services Limited - Debenture Trustee
 Central Bank of India - MMO Building,
 3rd Floor (East Wing), 55, M.G. Road, Fort,
 Mumbai - 400 001