

December 21, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

BSE Scrip Code of Debt: 957263, 957264
ISIN: INE623B07877, INE623B07883

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on December 20, 2022.

| S. No. | Type of disclosure | Details |
|--------|--|--|
| 1. | Name of the Listed entity | Future Enterprises Limited |
| 2. | Date of making the disclosure | December 21, 2022 |
| 3. | Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable) | Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XIX - A and XIX - B ISIN: INE623B07875, INE623B07883 |
| 4. | Number of investors in the security as on date of default | 1 in both Series i.e. XIX - A and XIX - B |
| 5. | Date of default | December 20, 2022 |
| 6. | Details of the obligation (tenure, coupon, secured/unsecured, etc.) | Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., December 20, 2017 and end on the day falling at the expiry of March 31, 2024 for series XIX - A and March 31, 2025 for series XIX - B. Coupon Rate: 9.25% p.a. for both Series i.e. XIX - A and XIX - B. Coupon Payment Frequency: Yearly basis in December, each year. Security: Debentures are secured |

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

| S. No. | Type of disclosure | Details |
|--------|---|--|
| 7. | Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest) | Interest due: Rs. 13,87,50,000/- [Period for which Interest was due: 20/12/2021 - 19/12/2022 - 365 Days] |
| 8. | Total amount of securities issued (in Rs. crore) | Rs. 150 Crore (Rs. 60/- crore for Series XIX - A and Rs. 90/- crore for Series XIX - B) |
| 9. | Gross Principal amount on which the default above has occurred (in Rs. crore): | Rs. 150 Crore (Rs. 60/- crore for Series XIX - A and Rs. 90/- crore for Series XIX - B) |

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Vijay Biyani
Chairman and Managing Director
 DIN: 00005827

CC: Centbank Financial Services Limited - Debenture Trustee
 Central Bank of India - MMO Building,
 3rd Floor (East Wing), 55, M.G. Road, Fort,
 Mumbai - 400 001