

January 4, 2023

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

BSE Scrip Code of Debt: 958501, 958502
ISIN: INE623B07941, INE623B07958

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on January 3, 2023.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	January 4, 2023
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XXV - A and XXV - B ISIN: INE623B07941, INE623B07958
4.	Number of investors in the security as on date of default	1 in both Series i.e. XXV - A and XXV - B
5.	Date of default	January 3, 2023
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., January 3, 2019 and end on the day falling at the expiry of March 31, 2023 for series XXV - A and December 31, 2026 for series XXV - B. Coupon Rate: 10.50% p.a. for Series XXV - A and 10.60% p.a. for Series XXV - B. Coupon Payment Frequency: Yearly basis in December, each year. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 79,00,00,000/- [Period for which Interest was due: 03/01/2022 - 02/01/2023 - 365 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 750 Crore (Rs. 500/- crore for Series XXV - A and Rs. 250/- crore for Series XXV - B)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 750 Crore (Rs. 500/- crore for Series XXV - A and Rs. 250/- crore for Series XXV - B)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Vijay Biyani
Chairman and Managing Director
 DIN: 00005827

CC: Centbank Financial Services Limited - Debenture Trustee
 Central Bank of India - MMO Building,
 3rd Floor (East Wing), 55, M.G. Road, Fort,
 Mumbai - 400 001