

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COURT III

4. I.A. 2614/2023

IN

C.P.(IB)-513(MB)/2022

CORAM: SHRI H. V. SUBBA RAO, MEMBER (J)
MS. MADHU SINHA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **22.06.2023**

NAME OF THE PARTIES: Foresight Innovations Private Limited

V/s.

Future Enterprises Limited.

SECTION 9 OF IBC, 2016

ORDER

Mr. Shivam Subramarnam, Ms.Bhavika appearing for the applicant and
Adv. Yash Shah i/b DSK Legal appearing for the Resolution Professional are
present.

I.A. 2614/2023

The above application is filed by the committee of creditor of Future
Enterprises Limited through Central Bank of India, applicant seeking
appointment of Mr. Avil Menezes as Resolution Professional in place of Mr.
Jitendra Kothari, IRP.

The applicant submits that Mr. Jitendra Kothari was appointed as IRP vide
order dated 27.02.2023. The applicant further submits that due to various
reasons, the COC intends to replace the IRP and accordingly passed a
resolution with regard to the same with 66.98% voting share in its 3rd meeting
held on 22nd May 2023.

Accordingly, the above application is **allowed** appointing Mr. Avil Menezes having Registration No. IBBI/IPA-001/IP-P00017/2016-2017/10041 as Resolution Professional in place of Mr. Jitendra Kothari.

With the above direction, the above I.A. 2614/2023 is **disposed of**.

Registry is directed to list this matter as and new application is filed.

Sd/-
MADHU SINHA
Member (Technical)
//RKS//

Sd/-
H. V. SUBBA RAO
Member (Judicial)