

Policy on Product Stewardship

Future Enterprises Limited (“FEL” / “Company”) is committed to improving positive impact and reducing the negative environmental and social impact of its products and services. FEL recognizes its limited role in the life cycle of the products and services and makes efforts to engage and partner with other stakeholders along the value chain to achieve the set objective. FEL expects that its Joint Ventures and Subsidiaries will also follow the product stewardship positions similar to that of FEL.

In this pursuit, FEL assures safety and optimal resource use over the life-cycle of the product – from design to disposal and ensure that everyone connected with it designers, producers, value chain members, customers and recyclers are aware of their responsibilities. FEL supplements the consumer's awareness of their rights through appropriate modes such as, education, product labeling, appropriate and helpful marketing communication, full details of contents and composition and promotion of safe usage and disposal of their products and services.

FEL, while, designing the product or service, ensures that the manufacturing processes and technologies required to produce it are resource efficient and sustainable. In addition, FEL regularly reviews and improves upon the process of new technology development, deployment and commercialization, incorporating social, ethical, and environmental considerations.

While developing new products, FEL would recognize and respect the rights of people, as appropriate, who may be owners of traditional knowledge, and other forms of intellectual property.

FEL recognize that over-consumption results in unsustainable exploitation of our planet's resources, and therefore commits to promote sustainable consumption, including recycling of resources.

The functional head is responsible for championing the adherence to this Policy for the respective function. Provisions for listening and resolving stakeholder grievances and whistle blower mechanism are put in place vis a vis the provisions within the policy. In addition, the adherence to the provisions of this Policy is reviewed by the senior management on a regular basis besides the periodic audits conducted covering directly/indirectly the areas of respective functions on periodic basis. Any major deviations and need for review of the policy is reported to the Board of Directors of the Company.