

Unaudited Statement of Standalone Financial Results for the Quarter ended June 30, 2018

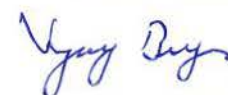
(₹ in Crore)

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	12 months ended
		30-06-2018	3 months ended	3 months ended in	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	1,017.88	941.36	1,041.38	4,184.80
	b) Other Income	5.93	11.69	4.28	183.88
	Total Income	1,023.81	953.05	1,045.66	4,368.68
2	Expenses				
	a) Cost of materials consumed	12.32	10.22	7.92	31.60
	b) Purchases of stock-in-trade	736.74	605.16	747.10	3,121.95
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(55.90)	21.11	(19.05)	(214.59)
	d) Employee benefits expense	21.56	23.53	18.42	86.78
	e) Finance costs	146.82	141.93	140.75	568.41
	f) Depreciation and amortisation expense	184.27	179.84	166.37	698.40
	g) Other Expenses	22.12	24.44	29.61	94.77
	Total Expenses	1,067.93	1,006.23	1,091.12	4,387.32
3	Profit/(Loss) from ordinary activities before tax (1-2)	(44.12)	(53.18)	(45.46)	(18.64)
4	Tax Expense	(13.77)	(6.45)	-	(6.45)
	a) Current Tax	-	-	-	-
	b) Deferred Tax	(13.77)	(6.45)	-	(6.45)
5	Profit/(Loss) for the period (3-4)	(30.35)	(46.73)	(45.46)	(12.19)
6	Other Comprehensive Income	2.97	4.08	16.51	20.60
7	Total Comprehensive Income (5+6)	(27.38)	(42.65)	(28.95)	8.41
8	Paid up equity share capital (Face value of ₹ 2/- per share)	98.72	98.67	94.57	98.67
9	Other Equity	-	-	-	3,811.96
10	Basic EPS : a) Equity Shares (in ₹)	(0.62)	(0.95)	(0.96)	(0.25)
	b) Class B Shares(Series 1) (in ₹)	(0.62)	(0.95)	(0.96)	(0.25)
	Diluted EPS: a) Equity Shares (in ₹)	(0.62)	(0.95)	(0.96)	(0.25)
	b) Class B Shares(Series 1) (in ₹)	(0.62)	(0.95)	(0.96)	(0.25)

Notes:

- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 13, 2018.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- During the three months ended June 30, 2018 the Company has allotted, 2,20,200 Equity shares of ₹ 2/- each to various employees of the Company upon exercise of the vested options granted to the said employees. Consequently, the paid-up Share Capital of the Company as on June 30, 2018 stands increased by ₹ 4,40,400/-. None of the employees is in receipt of the Equity shares exceeding 1% of Equity Capital of the Company.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue from operations for the quarter ended June 30, 2017 was reported inclusive of excise duty. Goods and Service Tax ("GST") was implemented with effect from July 1, 2017, which replaced excise duty and other input taxes. As per Ind AS 18, revenue from operations for the quarter ended June 30, 2018 is reported net of GST. Therefore, revenue from operations for the current periods are not comparable with the corresponding earlier periods.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- Standalone Segment -wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2018 is annexed hereto with these financial results.

By order of the Board



Vijay Biyani

Managing Director

Place : Mumbai

Date : August 13, 2018

**Standalone Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended June 30, 2018**

(₹ in Crore)

Particulars	3 months ended 30-06-2018	3 months ended 31-03-2018	3 months ended 30-06-2017	Year ended 31-03-2018
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
Manufacturing and Trading	835.20	761.70	850.67	3,425.41
Leasing and Other	182.68	179.66	190.71	759.39
Revenue from Operations	1,017.88	941.36	1,041.38	4,184.80
2. Segment Results				
Manufacturing and Trading	109.27	105.50	93.12	399.00
Leasing and Other	24.41	(1.54)	21.72	65.53
Total Segment Profit Before Interest and Tax	133.68	103.96	114.84	464.53
Less :				
Net Unallocated Expenditure /(Income)	30.98	15.21	19.55	(85.24)
Finance Costs	146.82	141.93	140.75	568.41
Total Profit / (Loss) Before Tax	(44.12)	(53.18)	(45.46)	(18.64)
3. Segment Assets				
Manufacturing and Trading	2,157.31	1,906.50	1,520.24	1,906.50
Leasing and Other	6,997.54	6,771.89	6,260.09	6,771.89
Unallocated	2,486.32	2,224.33	2,672.71	2,224.33
Total Assets	11,641.17	10,902.72	10,453.04	10,902.72
4. Segment Liabilities				
Manufacturing and Trading	410.99	423.51	346.41	423.51
Leasing and Other	625.37	620.19	644.50	620.19
Unallocated	58.31	75.94	76.57	75.94
Total Liabilities	1,094.67	1,119.64	1,067.48	1,119.64

