

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2018

(₹ in Crore)

Sr. No.	Particulars	3 months ended	Preceding	Corresponding	9 months ended	Corresponding	12 months ended
		31-12-2018	3 months ended	3 months ended in	31-12-2018	9 months ended in	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	1,112.94	1,213.74	1,091.41	3,344.56	3,243.43	4,184.80
	b) Other Income	7.48	8.66	124.55	22.07	172.19	183.88
	Total Income	1,120.42	1,222.40	1,215.96	3,366.63	3,415.62	4,368.68
2	Expenses						
	a) Cost of materials consumed	18.14	23.31	5.29	53.77	21.38	31.60
	b) Purchases of stock-in-trade	727.75	902.29	850.94	2,366.78	2,516.79	3,121.95
	c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade - (Increase) / Decrease	(26.30)	(97.55)	(82.82)	(179.75)	(235.70)	(214.59)
	d) Employee benefits expense	31.73	24.75	22.33	78.04	63.25	86.78
	e) Finance costs	142.04	141.10	140.89	429.96	426.49	568.41
	f) Depreciation and amortisation expense	196.14	189.79	176.95	570.20	518.56	698.40
	g) Other Expenses	29.38	29.12	20.46	80.62	70.33	94.77
	Total Expenses	1,118.88	1,212.81	1,134.04	3,399.62	3,381.10	4,387.32
3	Profit/(Loss) from ordinary activities before tax (1-2)	1.54	9.59	81.92	(32.99)	34.52	(18.64)
4	Tax Expense	0.48	2.60	-	(10.69)	-	(6.45)
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	0.48	2.60	-	(10.69)	-	(6.45)
5	Profit/(Loss) for the period (3-4)	1.06	6.99	81.92	(22.30)	34.52	(12.19)
6	Other Comprehensive Income	0.21	3.95	0.00	7.13	16.52	20.60
7	Total Comprehensive Income (5+6)	1.27	10.94	81.92	(15.17)	51.04	8.41
8	Paid up equity share capital (Face value of ₹ 2/- per share)	98.72	98.72	98.67	98.72	98.67	98.67
9	Other Equity	-	-	-	-	-	3,811.96
10	Basic EPS : a) Equity Shares (in ₹)	0.02	0.19	1.68	(0.45)	0.72	(0.25)
	b) Class B Shares(Series 1) (in ₹)	0.06	0.23	1.72	(0.45)	0.76	(0.25)
	Diluted EPS: a) Equity Shares (in ₹)	0.02	0.19	1.68	(0.45)	0.72	(0.25)
	b) Class B Shares(Series 1) (in ₹)	0.06	0.23	1.72	(0.45)	0.76	(0.25)

Notes:

- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 05, 2019.
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- Other Operating Income includes profit on sale of Investment net of of ₹ 0.46 cr.
- Standalone Segment -wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2018 is annexed hereto with these financial results.

By order of the Board



Dinesh Maheshwari

Executive Director & Chief Financial Officer

Place : Mumbai

Date : February 05, 2019



**Standalone Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter and Nine months ended December 31, 2018**

(₹ in Crore)

Particulars	3 months ended 31-12-2018	3 months ended 30-09-2018	3 months ended 31-12-2017	9 months ended 31-12-2018	9 months ended 31-12-2017	Year ended 31-03-2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Manufacturing and Trading	929.41	1,030.39	895.82	2,795.00	2,663.70	3,425.41
Leasing and Other	183.53	183.35	195.59	549.56	579.73	759.39
Revenue from Operations	1,112.94	1,213.74	1,091.41	3,344.56	3,243.43	4,184.80
2. Segment Results						
Manufacturing and Trading	166.18	160.94	98.62	436.37	293.50	399.00
Leasing and Other	16.69	19.78	23.09	60.89	67.07	65.53
Total Segment Profit Before Interest and Tax	182.87	180.72	121.71	497.26	360.57	464.53
Less :						
Net Unallocated Expenditure /(Income)	39.29	30.03	(101.10)	100.29	(100.44)	(85.24)
Finance Costs	142.04	141.10	140.89	429.96	426.49	568.41
Total Profit / (Loss) Before Tax	1.54	9.59	81.92	(32.99)	34.52	(18.64)
3. Segment Assets						
Manufacturing and Trading	2,143.57	2,201.85	1,892.98	2,143.57	1,892.98	1,906.50
Leasing and Other	6,825.24	6,873.46	6,584.53	6,825.24	6,584.53	6,771.89
Unallocated	2,237.74	2,203.97	2,368.15	2,237.74	2,368.15	2,224.33
Total Assets	11,206.55	11,279.28	10,845.66	11,206.55	10,845.66	10,902.72
4. Segment Liabilities						
Manufacturing and Trading	469.76	437.17	365.11	469.76	365.11	423.51
Leasing and Other	657.48	651.14	629.83	657.48	629.83	620.19
Unallocated	61.01	63.52	75.34	61.01	75.34	75.94
Total Liabilities	1,188.25	1,151.83	1,070.28	1,188.25	1,070.28	1,119.64

