

October 13, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Ref.: Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub.: Resignation Independent Director - Ms. Bala Deshpande

We write to inform you that, Ms. Bala Deshpande (DIN: 00020130), Independent Director has resigned from Board of Directors and various committees of the Board with effect from close of business hours on October 12, 2022, due to increase of work load in her other assignments.

After the aforesaid resignation and as per details available, we understand that Ms. Bala Deshpande does not hold any directorship in any other listed entity.

Further, the Company has received a confirmation from Ms. Bala Deshpande that apart from the abovementioned reason "there is no other reason for her resignation".

We take this opportunity to record appreciation on behalf of the Company and other Board members for her long association, guidance and contribution to the Company, during her tenure as Director of the Company. Please find attached herewith as "**Annexure A**" a letter sent by Ms. Bala Deshpande conveying her resignation including the reasons thereof.

This may be treated as disclosure under Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the aforesaid on record and acknowledge receipt.

Thanking you,
Yours truly,
For **Future Enterprises Limited**

Vijay Biyani
Chairman and Managing Director
DIN: 00005827

Encl: as above

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

BALA C DESHPANDE

12 October 2022

To:

Board of Directors

Future Enterprises Limited

Knowledge House, Shyam Nagar,
off Jogeshwari-Vikhroli Link Road,
Jogeshwari East, Mumbai 400060

Dear Board Members,

Re: Resignation as the Independent Director of the Company.

I have been associated with the Company and the Group over a long period of time and have experienced first-hand the vision, entrepreneurial energy and amazing resilience exhibited by the Founders and management team over the years. I have witnessed one of the best journeys in Indian retail, one which transformed the face of Indian retail and gave Indian consumers their first taste of organised retailing.

As a Board, we have always worked in the interest of all stakeholders specially minority shareholders especially by delivering hypergrowth along with profitability. However, in the recent past we have been tested by many unanticipated events which resulted in the severe liquidity crunch and further loss of business due to the issues with other companies' financial and operational strength. I am still hopeful of the business revival especially if we have the support of all other stakeholders.

However, I regret that it is time for me to say goodbye to this journey as I am not in position to give time for the meetings and interactions due to increasing workload of my other assignments.

I confirm that except as stated hereinabove, there are no other reason for my resignation as the independent director of the Company.

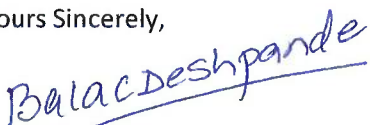
Accordingly, I hereby submit resignation as the Independent Director of the Company and also from various committees of the Board, in which I had been nominated by the Board with effect from close of business hours on 12 October 2022.

I take this opportunity to thank all fellow Board Members and Management for extending their support to enable me to discharge my responsibilities and duties as an Independent Director of the Company. I also wish the Company and the management all the best for all its future endeavours. I truly believe that the Founders, Management and all stakeholders of this company have made a tremendous contribution to the Indian economy and so sincerely wish for the best outcome of all your endeavours.

I further request you to submit the necessary forms with Ministry of Corporate Affairs and send me copy of the submitted forms and challan for my record.

Thank you!

Yours Sincerely,


Bala C Deshpande

Bala C Deshpande

DIN 00020130