

Unaudited Financial Results for the Quarter Ended 30th September, 2007

Rs. in crores

Sr.No.	Particulars	Three months ended 30th September, 2007	Three months ended 30th September, 2006	Year ended 30th June, 2007
				Audited
	Gross Turnover	1176.27	658.70	3550.36
1	Net Sales/Income from operations	1086.44	603.37	3236.73
2	Profit on Sale of investments	-	33.80	88.88
3	Other Income	0.73	1.75	3.15
4	Total Income(1+2+3)	1087.17	638.92	3328.76
5	Expenditure			
	a) (Increase)/Decrease in stock in trade & Work in progress	(140.57)	(39.13)	(367.36)
	b) Consumption of Raw Materials	14.57	10.23	45.76
	c) Purchases of trading goods	870.59	426.38	2531.08
	d) Employee cost	64.18	45.44	206.09
	e) Depreciation	15.27	6.69	36.86
	f) Other Expenditure	182.05	119.69	606.36
	Total Expenditure	1006.09	569.30	3058.79
6	Interest	35.16	11.67	88.97
7	Profit before Tax(4)-(5+6)	45.92	57.95	181.00
8	Provision for taxation			
	a) Fringe Benefit Tax	0.63	0.40	2.32
	b) Current Tax	7.54	7.62	30.71
	c) Deferred Tax	8.06	11.27	27.93
9	Earlier years income tax	-	-	0.06
10	Net Profit after Tax(7-8-9)	29.69	38.66	119.98
11	Paid up equity share capital (Face value of Rs.2 per share)	30.15	26.88	29.35
12	Reserves excluding Revaluation Reserves			1062.82
13	Basic EPS & Diluted EPS	2.02	2.87	8.71
14	Public share holdings			
	-Number of shares	85214435	74949375	81214435
	-Percentage of shareholdings	56.53	55.76	55.34

Notes :

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 26th October, 2007.
- 2) During the quarter Company has opened 27 stores. The Retail space of the Company has increased from around 5.20 million square feet to around 6.00 million square feet during the quarter.
- 3) During the quarter, the paid up equity share capital has increased from Rs. 29,35,02,730 to Rs. 30,15,02,690 due to allotment of 40,00,000 equity shares of Rs. 2 at a premium of Rs.498 per share.
- 4) The Company has raised Rs.200 crores through issue of Equity shares on preferential basis and also received Rs.5.41 crores towards Warrant application money, which was kept temporarily invested pending final utilisation at the end of the quarter.
- 5) There were no investor complaints at the beginning of the quarter. A total of 28 complaints were received during the quarter ended 30th September 2007, which were resolved. There are no complaints pending redressal at the end of the quarter.
- 6) Company has only one business segment i.e. "Retail".
- 7) Limited review report was taken on record by the Board.
- 8) Figures for the previous year have been re-arranged and re-grouped wherever necessary to make them comparable.

By order of the Board

Place : Mumbai
Date : 26.10.2007

Kishore Biyani
Managing Director