

March 1, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

Sub. : Update on the order received in respect of sale of insurance stake

An ex parte order was passed by the City Civil Court, Bombay on 25 February 2022 and received by Company together with a notice of motion on 28 February 2022, restraining Future Enterprises Limited (FEL) from selling its stake in Future Generali India Insurance Company Limited (Future Generali). This ex parte order is passed in a suit filed by IDBI Trusteeship Services Ltd against FEL. The Petitioner has intentionally not given any notice to FEL, otherwise FEL would have explained to the Court that it has no direct liability to IDBI. FEL is exploring all available options to vacate this ex parte order which is valid only till the next date of hearing, i.e. 10 March 2022. This ex parte order does not immediately affect the transaction between FEL and Generali as the closing date under the transaction document is not due for sometime.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Future Enterprises Limited**

Deepak Tanna
Company Secretary

